



NEWS RELEASE

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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING TO FUTURO COMMUNITIES, INC.

UVALDE, TEXAS, August 2, 2006– Texas USDA Rural Development State Director, Bryan Daniel, announced that FUTURO Communities, Incorporated, received a \$96,000 grant through the Technical and Supervisory Assistance Grant Program. This grant supports homeownership counseling, home loan packaging and delinquency counseling.

“Technical and Supervisory Assistance Grants offer expanded opportunities to help rural residents throughout Texas,” said Daniel. “Many rural Texans will benefit from homebuyer counseling and loan packaging which can be provided by organizations receiving this Technical and Supervisory Grant assistance.”

There are a number of other Housing Programs available to rural residents including Direct and Guaranteed Housing Loans and Home Repair Loans and Grants. Funds may also be used to modernize or repair a home already owned by an applicant. Special financing is also available for persons 62 years of age or older to repair their homes.

The USDA Rural Development mission is to deliver programs in a way that will support increasing economic opportunity and improve the quality of life of rural residents. As a venture capital entity, USDA Rural Development provides equity and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure.

For more information regarding USDA Rural Development Programs, contact the Uvalde office at (830) 278-9503, Ext. 4.

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